

Leading-Edge insurance designed specifically to accommodate contractors

Commercial Motor Vehicles



ON ROAD[®] Plus

Commercial Motor Vehicle Insurance Policy

Policy Benefits

20
20

Agreed Value

If a claim valuation is within 20% of agreed value (i.e. greater than 80% of the agreed value), we pay the agreed value. If it's below 80% of the agreed value, we pay market value plus 20%.



Windscreen Excess

For all On Road policies there is a NIL excess for all windscreen claims.

TLC Insurance Benefits



Gold Standard Claims

TLC Insurance has in-house claims authority and provides the best claims outcome. We provide fast claim turnaround times, mutually agreed loss adjustors and specialist claims personnel.

Specialised Insurance for Heavy Machinery + Specialist Broker = Best Claims Outcome

Underwriter Security – TLC Insurance is a New Zealand underwriting agency with over 20 years' experience specialising in Heavy Machinery insurance. Underwriting TLC's product range are Berkshire Hathaway Specialty Insurance (rated AA+ by Standard & Poor's www.spglobal.com) and Vero Liability (rated A+ by Standard & Poor's www.spglobal.com), both chosen by TLC Insurance for their market leadership, client focus, brand strength and product innovation.

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| EXTENSION | LIMIT OF INDEMNITY | EXCESS |
|--|--------------------|----------------|
| SECTION 1 – LOSS TO THE INSURED VEHICLE | | |
| Additions & Deletions | Limit \$300,000 | Excess \$500 |
| Agreed Value | | |
| Claims Preparation Costs | Limit \$5,000 | Excess \$500 |
| Disability Modifications | Limit \$5,000 | Excess \$500 |
| Emergency Accommodation and Travel | Limit \$5,000 | Excess \$500 |
| Employees' Vehicle | Limit \$60,000 | Excess \$500 |
| Employees' Accessories / Effects | Limit \$3,000 | Excess \$500 |
| Funeral Costs | Limit \$5,000 | Excess \$500 |
| Good in Transit | Limit \$5,000 | Excess \$500 |
| Hiring of a Vehicle following Theft of Insured Vehicle | Limit \$2,500 | Excess \$500 |
| Hazardous Substances Emergency | Limit \$20,000 | Excess \$500 |
| Hoists | Limit \$5,000 | Excess \$500 |
| Invalidation | Limit \$1,000,000 | Excess \$500 |
| Locks & Keys | Limit \$5,000 | Excess \$500 |
| New Replacement Vehicle | Limit 12 months | Excess \$500 |
| Rental Vehicles a. Loss | Limit \$75,000 | Excess \$500 |
| b. Consequential Loss | Limit \$50,000 | Excess \$500 |
| Road Clearing / Load Recovery | Limit \$20,000 | Excess \$500 |
| Salvage Costs | | |
| Signwriting | Limit \$3,000 | Excess \$500 |
| Stolen or Damaged Trailers | Limit \$1,000 | Excess \$500 |
| Subrogation Waiver for Group Companies | | |
| Substitute Vehicle | | |
| Tarpaulins, Sheets, Ropes, Twitches or Chains | Limit \$2,000 | Excess \$500 |
| Temporary Repairs | | |
| Tyres & Tracks | Limit \$2,000 | Excess \$100 |
| Uninsured Third Party Protection | | |
| Vehicle Accessories and Parts | Limit \$2,000 | Excess \$500 |
| Windscreen | | |
| SECTION 2 – LIABILITY TO THIRD PARTIES | | |
| Accidents when using Another Vehicle | | |
| Defence Costs | Limit \$5,000 | Excess \$500 |
| Exemplary Damages | Limit \$1,000,000 | Excess \$5,000 |
| Marine Liability | | |
| Movement of Other Vehicles | | |
| Principals Indemnity | | |
| Rental Vehicles | | |
| Reparation | | |
| Towing Disabled Vehicles | | |
| Vicarious Liability | | |
| Weight Damage | Limit \$500,000 | Excess \$5,000 |

Limits shown are standard policy limits, all policies are subject to normal underwriting criteria, some policy conditions and excesses may vary.